

DANFORTH & MEIERHENRY, LLP

MARK V. MEIERHENRY
TODD V. MEIERHENRY
SABRINA S. MEIERHENRY
CLINT SARGENT
PATRICK J. GLOVER

February 27, 2008

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Kimball School District 07-2
Qualified Zone Academy Bonds, Series 2008

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Todd Meierhenry

TVM:dm
Encl.

**KIMBALL SCHOOL DISTRICT 07-2
QUALIFIED ZONE ACADEMY BONDS, SERIES 2008**

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Kimball School District 07-2
2. Designation of issue: Qualified Zone Academy Bonds, Series 2008
3. Date of issue: February 15, 2008
4. Purpose of issue: Providing funds for capital improvements as specified by 1397E of the Internal Revenue Code
5. Type of bond: Taxable – qualified zone academy bond.
6. Principal amount and denomination of bond: \$250,000.00.
7. Paying dates of principal and interest:

See attached.
8. Amortization schedule:

See attached.
9. Interest rate or rates, including total aggregate interest cost:

See attached.

This is to certify that the above information pertaining to the Qualified Zone Academy Bonds, Series 2008 is true and correct on this 15th day of February 2008.

By: 

Its : Business Manager

Form: SOS REC 050 08/84

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\$250,000 QZAB Bond Series 2008									
Dated Date = 02/15/2008			Kimbball Series 2008			Delivery Date = 02/15/2008			
Term Bond		Bond		Coupon		Interest		Total	
Dates	Maturities	Redemptions	Proceeds	Rate	Yield	Price	Amount	Debt Service	
02/15/2009	-	15,000.00	15,000.00	1.500	1.500000	100.000000	3,750.00	18,750	
08/15/2009	-	-	-	-	-	-	-	1,762.50	1,762
02/15/2010	-	15,000.00	15,000.00	1.500	1.500000	100.000000	1,762.50	16,762	
08/15/2010	-	-	-	-	-	-	-	1,650.00	1,650
02/15/2011	-	15,000.00	15,000.00	1.500	1.500000	100.000000	1,650.00	15,650	
08/15/2011	-	-	-	-	-	-	-	1,537.50	1,537
02/15/2012	-	15,000.00	15,000.00	1.500	1.500000	100.000000	1,537.50	16,537	
08/15/2012	-	-	-	-	-	-	-	1,425.00	1,425
02/15/2013	-	15,000.00	15,000.00	1.500	1.500000	100.000000	1,425.00	15,425	
08/15/2013	-	-	-	-	-	-	-	1,312.50	1,312
02/15/2014	-	15,000.00	15,000.00	1.500	1.500000	100.000000	1,312.50	16,312	
08/15/2014	-	-	-	-	-	-	-	1,200.00	1,200
02/15/2015	-	15,000.00	15,000.00	1.500	1.500000	100.000000	1,200.00	15,200	
08/15/2015	-	-	-	-	-	-	-	1,087.50	1,087
02/15/2016	-	15,000.00	15,000.00	1.500	1.500000	100.000000	1,087.50	16,087	
08/15/2016	-	-	-	-	-	-	-	975.00	975
02/15/2017	-	15,000.00	15,000.00	1.500	1.500000	100.000000	975.00	15,975	
08/15/2017	-	-	-	-	-	-	-	862.50	862
02/15/2018	-	15,000.00	15,000.00	1.500	1.500000	100.000000	862.50	15,862	
08/15/2018	-	-	-	-	-	-	-	750.00	750
02/15/2019	-	20,000.00	20,000.00	1.500	1.500000	100.000000	750.00	20,750	
08/15/2019	-	-	-	-	-	-	-	600.00	600
02/15/2020	-	20,000.00	20,000.00	1.500	1.500000	100.000000	600.00	20,600	
08/15/2020	-	-	-	-	-	-	-	450.00	450
02/15/2021	-	20,000.00	20,000.00	1.500	1.500000	100.000000	450.00	20,450	
08/15/2021	-	-	-	-	-	-	-	300.00	300
02/15/2022	-	20,000.00	20,000.00	1.500	1.500000	100.000000	300.00	20,300	
08/15/2022	-	-	-	-	-	-	-	150.00	150
02/15/2023	-	20,000.00	20,000.00	1.500	1.500000	100.000000	150.00	20,150	
Total	-	250,000.00	250,000.00	-	-	-	31,875.00	281,875	
Acc Int	-	-	-	-	-	-	-	-	
Grand Totals	-	250,000.00	250,000.00	-	-	-	31,875.00	281,875	
TIC (incl. all expenses) ... 1.49929224%		Average Coupon ... 1.50000000%		Net Eff. Int. Rate (Texas Vernon's) - 1.500000% (with Adjustment of \$0.00)					
TIC (Arbitrage TIC) ... 1.49929224%		Average Life (yrs) ... 8.50		IRS Form 8038-G NIC - 1.500000% (with Adjustment of \$0.00)					
Bond Years ... 2.125.00		WAM (yrs) ... 8.500000		NIC - 1.500000% (with Adjustment of \$0.00)					

KIMBALL - NEW08 Prepared by: Tom McGuire McIney And Company 1-800-432-4042 01/28/2008 @ 10:34:17.8

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